

2024

YEAR IN REVIEW

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LIVEWELL
FOUNDATION
of **South Lake**

Message from Executive Director & Board Chair

Dear Friends,

As we reflect on 2024, our hearts are full of gratitude and pride. This past year has been a powerful reminder of what's possible when passionate people come together for a common purpose: to improve the health and well-being of South Lake.

The true heroes of this story are our grantees. Whether addressing food insecurity, mental health, access to care, or youth development, they are the ones meeting people where they are—day in and day out—with compassion, creativity, and commitment. It's been our honor to support their missions, amplify their work, and walk alongside them as they bring hope and healing to our community.

This year, we granted \$6,500,000 in health related funding to organizations making measurable impacts in our five-city region. Over the years, we've seen mobile health clinics roll into neighborhoods, increased hospital and mental health services, case work and therapy sessions offered to those who never imagined it was possible, and community gardens flourish in areas once lacking

fresh food access. These are not just projects—they're lifelines.

At Live Well Foundation, we believe in investing not just in programs, but in people. And in 2024, we saw that investment pay off in profound ways—from stronger collaboration among nonprofits to new partnerships with local leaders and healthcare providers. Our community is more connected, more resilient, and more empowered because of the shared work our grantees and other nonprofits all do together.

To every grantee, partner, and supporter: thank you. Your vision fuels ours, and your success is our shared celebration.

With deep appreciation,


Rodney Drawdy
Board Chair


Donna C. Kirtland
Executive Director



2024 BOARD OF DIRECTORS



Mr. Rodney Drawdy
Chair



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Mrs. Linda Smith



LIVEWELL
FOUNDATION
of **South Lake**



Mrs. Donna C. Kirtland
Executive Director



Mrs. Heather Wittman
Office Coordinator

LIVE WELL FOUNDATION OF SOUTH LAKE, INC.
Statement of Activities and Changes in Net Assets
Years Ended December 31, 2024 and 2023

	2024	2023
Revenue and support		
Amendment of Grant Agreement	\$ 7,000,000	
Investment income		
Unrealized gains on investments	\$ 5,263,003	\$ 14,404,148
Realized gains on sale of securities	6,297,039	649,720
Dividend income, net	1,703,022	1,411,635
Interest income	72,033	287,646
Total investment income	13,335,097	16,753,149
Total revenue	13,335,097	16,753,149
Expenses		
Program services	6,652,427	44,982,461
Management and general	310,202	307,331
Total expenses (income)	6,962,629	45,289,792
Change in net assets	13,372,468	(28,536,643)
Net assets without donor restrictions		
Beginning of year	100,160,901	128,697,544
End of year	\$ 113,533,369	\$ 100,160,901

LIVE WELL FOUNDATION OF SOUTH LAKE, INC.
Statement of Financial Position
Years Ended December 31, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	\$ 3,738,239	\$ 5,292,645
Investments, at fair value	114,718,493	126,160,667
Accrued interest receivable	15,570	38,914
Prepaid expenses and other assets	12,002	21,973
Equipment and computer software, net	3,889	1,372
Total assets	\$ 118,488,193	\$ 131,515,571
Liabilities and Net Assets		
Liabilities		
Grants payable, net	\$ 4,948,194	\$ 31,329,535
Accounts payable and accrued expenses	6,630	25,135
Total liabilities	4,954,824	31,354,670
Net assets		
Without donor restrictions	113,533,369	100,160,901
Total liabilities and net assets	\$ 118,488,193	\$ 131,515,571



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